



DAP

A lifelong retirement plan

Heads Up

Directed Account Plan Quarterly Review

July 2015

DAP FLYING HIGH! One of the Top 29 401(k)'s in America



PLANSponsor magazine looked at close to 4,000 401(k) plans and selected 29 as the 2015 Best in Class. Your retirement savings plan made this elite list!

By definition, the phrase “Best in Class” denotes the highest current performance level - one that may be used as a goal to be equaled or exceeded.

The Directed Account Plan was recognized as meeting the highest standards of excellence as judged by PLANSponsor's research and editorial teams.¹ Each of the plans were evaluated and scored on implementation and usage of more than 30 criteria related to plan design, oversight/governance and participant outcomes. The winning plans consistently topped their peers in terms of outcomes and the prevalence of participant-friendly practices.

Planning for your Future

CommunityAmerica Credit Union has been recognized as setting the standard in 401(k) benefits. CACU offers you employer contributions, matching, profit sharing, auto enrollment and auto escalation. CACU showed an above average participation rate and above average deferral rate when stacked against about 4,000 employers.

You have all of the finest tools in front of you to create a beautiful future in retirement.

Here are some simple steps to use these tools effectively:

1) CACU auto-enrolls you into the DAP. Review your current deferral rate online at www.dap401k.com. You may have decreased your rate at one time and now it is time to step up your savings rate.

2) Make sure your contributions are working as hard as they can for you. Re-examine your investments to make sure you are in the right asset class for your risk tolerance and investment horizon. You have financial advisors there to assist you, so take advantage of this service.

3) Increase your contribution percentage at the same time you receive a pay increase. Even a small, incremental increase in your contributions each year can really add up!

4) Don't forget about any retirement money you may have in a former employer's plan.² Explore your options for that money. The DAP allows you to rollover that money into this Plan. Remember it is easier to have all of your retirement money in one place; that way, keeping track is a snap.

RETIREE'S Corner

The majority of the former TWA Pilots and their beneficiaries have been drawing from their DAP for many years. For those about to enter retirement, did you know you have the ability to take distributions your way?

Whether you need a monthly, quarterly, semi-annual, or annual payment, we can make that happen. You can also take a partial payment at the time you need it for a project or new purchase. Once the paperwork is received, your payment is generally issued the next day according to your directions. You may choose a check in the mail or direct deposit to your bank account at no extra charge. The DAP makes it easy to manage your IRS - Required Minimum Distribution (RMD) that starts at age 70^{1/2}. Your RMD calculation is done for you and if you do not distribute the required amount, we will automatically make that payment to you in December with your payment instructions on file. Please call Michelle at the DAP Office at 314-739-7373 with any questions and to learn the simple method of rolling your Super Saver or other IRAs into the DAP to make managing your distribution phase a snap!

¹ This award does not apply to the performance of the DAP investment options.

² You are encouraged to discuss rolling money from one account to another with your financial advisor/planner, considering any potential fees and/or limitation of investment options.



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Performance

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DAP Performance as of June 30, 2015 (in percentages)

Options & Models	Annual Return					Ytd 2015	Annualized Return			
	2010	2011	2012	2013	2014		3 yr.	5 yr.	10 yr.	20 yr.
Stable Value Fund	3.88	3.63	3.07	2.49	2.15	1.15	2.43	2.89	3.70	4.85
BC 1-3 Yr Gvt/Treas	2.40	1.56	0.51	0.37	0.64	0.69	0.68	0.85	2.60	3.90
Value Stock Fund	16.85	-8.33	17.54	33.87	12.23	0.75	18.39	15.59	7.24	9.32
Russell 1000 Value Index	15.51	0.39	17.51	32.53	13.45	-0.61	17.34	16.50	7.05	9.51
Equity Index Fund	16.92	0.86	16.27	33.33	12.40	1.86	17.56	17.38	8.04	8.83
Russell 3000 Index	16.93	1.03	16.42	33.55	12.56	1.94	17.73	17.54	8.15	9.10
Growth Stock Fund	19.77	-3.31	14.99	37.47	11.55	4.99	18.81	17.89	9.12	8.43
Russell 1000 Growth Index	16.71	2.64	15.26	33.48	13.05	3.96	17.99	18.59	9.10	8.25
International Stock Fund	17.18	-16.36	16.54	17.64	-5.10	5.79	10.10	8.35	6.40	6.98
MSCI EAFE Net Dividend	7.75	-12.14	17.32	22.78	-4.90	5.53	11.97	9.54	5.12	5.17
MSCI ACWI Ex-US IMI Net	12.73	-14.31	17.04	15.82	-3.89	4.59	9.80	8.00	5.79	5.39
Div. Small Co. Stock Fund	26.60	-5.13	19.27	43.42	1.25	3.49	17.79	17.05	8.38	9.72
Russell 2000 Index	26.85	-4.18	16.35	38.82	4.89	4.75	17.81	17.08	8.40	9.15
Retirement Model	3.93	1.87	5.85	7.50	3.32	1.41	5.08	5.28	n/a	n/a
Retirement Composite Index	4.77	0.77	3.79	6.07	2.25	0.95	3.67	3.66	3.54	4.78
Conservative Model	9.46	0.99	8.59	14.09	6.28	1.22	8.51	8.34	5.70	6.88
Conservative Composite Index	7.93	1.22	7.09	13.44	5.59	0.68	7.42	7.32	4.60	6.06
Moderate Model	14.15	-2.33	12.12	21.83	5.93	2.46	11.83	11.30	6.98	7.94
Moderate Composite Index	11.67	-0.48	10.92	20.53	6.18	1.97	10.96	10.70	5.97	6.85
Aggressive Model	16.93	-4.33	14.48	26.88	5.42	2.92	13.82	12.99	7.56	8.51
Aggressive Composite Index	14.38	-1.73	13.35	25.15	6.38	2.57	13.13	12.68	6.71	7.45

Plan News

DAP Board of Directors Welcomes Tim Saracini - CommunityAmerica Credit Union CFO

The board appointed Tim Saracini as the new plan sponsor board member at their May meeting. Tim is the Chief Financial Officer (CFO) for CommunityAmerica Credit Union. As CFO, Tim is responsible for the direction and oversight of all financial activities at the credit union. Tim received his Bachelor of Science in Finance at the University of Missouri – Columbia and is a 30-year veteran of the financial industry.

The International Stock Option

The TCW International Small Cap Stock Fund was terminated and removed from the International Stock Option on 4/13/15. The fund was terminated after the board was notified that the fund manager was leaving this fund. This fund had been on the manager watch list for performance that was consistently detracting from the International Stock Option performance. The American Century Intl. Growth Fund was terminated and removed from the International Stock Option on 5/29/15. The fund was terminated due to a recent manager change and performance that had consistently detracted from this investment option. The funds for both of these terminations were moved into the International Stock Option's index fund - BlackRock ACWI Ex US IMI Index until the board finds a suitable replacement fund. The new International Stock Option target allocation is displayed in the target allocation box on this page.

More Information and Plan Contacts

To get daily NAVs, account balance information, or to make transfers, you may call the KEYTALK telephone voice response system, available 24 hours a day. DAP Retirement Specialists are available 9:00 a.m. to 8:00 p.m. Eastern Time Monday through Friday (excluding New York Stock Exchange holidays). Call 1-844-861-4DAP (1-844-861-4327). Use your Social Security number and PIN to access your account.

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314-739-7373

Informational Web Site:
www.dapretirement.com

Interactive Web Site:
www.dap401k.com

The intent of this communication is to provide useful information, not investment advice. Each participant in the Directed Account Plan is ultimately responsible to make his or her own investment decisions.

This communication was created by and is being provided at the request of your Plan Sponsor. Neither Great-West Life & Annuity Insurance Company nor any of its subsidiaries have reviewed or approved these materials or are responsible for the materials or for providing updated information with respect to the materials.

Target Allocations as of June 30, 2015

Retirement Model

80% Stable Value
5% Value Stock
10% Equity Index
5% International Stock

Conservative Model

60% Stable Value
20% Value Stock
20% Equity Index

Moderate Model

35% Stable Value
15% Value Stock
15% Equity Index
15% Growth Stock
10% International Stock
10% Diversified Small Co. Stock

Aggressive Model

20% Stable Value
15% Value Stock
15% Equity Index
15% Growth Stock
15% International Stock
20% Diversified Small Co. Stock

Stable Value Option

40% Invesco Interest Income
40% Wellington Core Bond
10% BlackRock Instl. Money Market
10% CDs

Value Stock Option

20% Neuberger Berman Large Cap Value
20% T. Rowe Price Value
15% JP Morgan Equity Income
15% Goldman Sachs Mid Cap Value Instl.
10% Sequoia
20% BlackRock Value Index

Equity Index Option

100% BlackRock US Equity Index

Growth Stock Option

20% Marsico Focus
20% T. Rowe Price Growth Stock
20% Primecap Odyssey Growth
10% Wellington Mid Cap Opportunities
10% Broad Run Mid Cap Growth
20% BlackRock Growth Index

International Stock Option

12% Templeton Instl. Foreign Equity
8% Thornburg International Value
12% MFS International Value
10% DFA Emerging Markets Value
6% Brandes Intl. Small Cap Equity
52% BlackRock ACWI Ex-US IMI Index

Diversified Small Co. Stock

15% DFA US Micro Cap Portfolio
15% Royce Opportunity
15% Brown Capital Mgmt. Small Co. Instl.
10% Buffalo Small Cap
10% Deutsche Small Cap Value
10% Mutual of America Disciplined Small Cap Value
5% Walthausen Small Cap Value
20% BlackRock Small Co. Index